

Monthly Report

Poudre Overlook H.O.A. of Fort Collins
For the month ended May 31, 2022



Prepared by

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Prepared on

June 28, 2022

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Balance Sheet

As of May 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
First Internet Bank Checking (8276)	8,236.08
First Internet Bank Money Market (7432)	68,847.72
Total Bank Accounts	77,083.80
Accounts Receivable	
Accounts Receivable (A/R)	102.60
Total Accounts Receivable	102.60
Other Current Assets	
Prepaid Expenses	670.35
Prepaid Insurance	
Commercial Liability	429.00
Commercial Property	363.00
Crime & Fidelity	198.00
Directors & Officers	114.62
Worker's Comp Insurance	58.66
Total Prepaid Insurance	1,163.28
Total Prepaid Expenses	1,833.63
Total Other Current Assets	1,833.63
Total Current Assets	79,020.03
TOTAL ASSETS	\$79,020.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	320.77
Total Accounts Payable	320.77
Other Current Liabilities	
Prepaid Income	
Prepaid Homeowners Dues	11,235.89
Total Prepaid Income	11,235.89
Total Other Current Liabilities	11,235.89
Total Current Liabilities	11,556.66
Total Liabilities	11,556.66
Equity	
Retained Earnings	63,069.70
Net Income	4,393.67
Total Equity	67,463.37
TOTAL LIABILITIES AND EQUITY	\$79,020.03

Statement of Cash Flows

January - May, 2022

	Total
OPERATING ACTIVITIES	
Net Income	4,393.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-102.60
Prepaid Expenses	404.10
Prepaid Expenses:Prepaid Insurance:Commercial Liability	-276.32
Prepaid Expenses:Prepaid Insurance:Commercial Property	-236.68
Prepaid Expenses:Prepaid Insurance:Crime & Fidelity	-126.00
Prepaid Expenses:Prepaid Insurance:Directors & Officers	-72.94
Prepaid Expenses:Prepaid Insurance:Worker's Comp Insurance	146.65
Accounts Payable (A/P)	-6,772.49
Prepaid Income:Prepaid Homeowners Dues	9,500.29
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	2,464.01
Net cash provided by operating activities	6,857.68
NET CASH INCREASE FOR PERIOD	6,857.68
Cash at beginning of period	70,226.12
CASH AT END OF PERIOD	\$77,083.80

Statement of Income and Expenses (Current Month)

May 2022

	Total
INCOME	
Homeowners Dues and Fees	
Regular Assessments	4,463.10
Total Homeowners Dues and Fees	4,463.10
Total Income	4,463.10
GROSS PROFIT	
4,463.10	
EXPENSES	
General and Administrative	
Bank Charges & Fees	24.99
Expired Insurance Coverage	
Commercial Liability	39.00
Commercial Property	33.00
Crime & Fidelity	18.00
Directors & Officers	10.38
Worker's Comp	29.33
Total Expired Insurance Coverage	129.71
Meetings - Business	12.95
Office Supplies & Software	77.04
Office/General Administrative Expenses	58.00
Post Office Box Rental	19.68
Website	40.00
Total General and Administrative	362.37
Landscape Expenses	
Landscape Contract	1,671.88
Sprinkler Systems Maintenance & Repairs	104.11
Utilities	
Electric	
Elec. - 2820 Headwater Dr.	12.33
Elec. - 3090 Headwater Dr.	8.44
Total Electric	20.77
Water	
Spklr. - 2820 Headwater Dr.	45.43
Spklr. - 3090 Headwater Dr.	16.28
Total Water	61.71
Total Utilities	82.48
Total Landscape Expenses	1,858.47
Professional Services	
Document Revisions	-3,700.00
Legal Services	700.00
Total Professional Services	-3,000.00
Repairs & Maintenance	
Maintenance - Pet Waste	300.00

	Total
Total Repairs & Maintenance	300.00
Total Expenses	-479.16
NET OPERATING INCOME	4,942.26
OTHER INCOME	
Interest Income	23.38
Total Other Income	23.38
NET OTHER INCOME	23.38
NET INCOME	\$4,965.64

Statement of Income and Expenses (Year-to-Date)

January - May, 2022

	Total
INCOME	
Homeowners Dues and Fees	
Regular Assessments	22,315.50
Total Homeowners Dues and Fees	22,315.50
Total Income	22,315.50
GROSS PROFIT	
22,315.50	
EXPENSES	
General and Administrative	
Administrative Taxes & Fees	
Colorado Secretary of State	20.00
Department of Regulatory Agencies	29.00
Total Administrative Taxes & Fees	49.00
Bank Charges & Fees	139.59
Expired Insurance Coverage	
Commercial Liability	191.68
Commercial Property	159.32
Crime & Fidelity	90.00
Directors & Officers	52.06
Worker's Comp	146.65
Total Expired Insurance Coverage	639.71
Meetings - Business	64.75
Office Supplies & Software	363.72
Office/General Administrative Expenses	88.74
Post Office Box Rental	59.00
Website	200.00
Total General and Administrative	1,604.51
Landscape Expenses	
Landscape Contract	5,015.64
Sprinkler Systems Maintenance & Repairs	916.34
Utilities	
Electric	
Elec. - 2820 Headwater Dr.	61.26
Elec. - 3090 Headwater Dr.	42.65
Total Electric	103.91
Water	
Spklr. - 2820 Headwater Dr.	229.30
Spklr. - 3090 Headwater Dr.	82.65
Total Water	311.95
Total Utilities	415.86
Total Landscape Expenses	6,347.84
Professional Services	
Accounting Services	299.00

	Total
Document Revisions	5,338.36
Legal Services	1,894.68
Total Professional Services	7,532.04
Repairs & Maintenance	
Maintenance - Pet Waste	1,275.00
Snow Removal & Sanding	1,285.38
Total Repairs & Maintenance	2,560.38
Total Expenses	18,044.77
NET OPERATING INCOME	4,270.73
OTHER INCOME	
Interest Income	122.94
Total Other Income	122.94
NET OTHER INCOME	122.94
NET INCOME	\$4,393.67